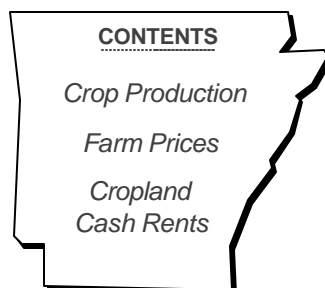


ARKANSAS FARM REPORT

Released: September 18, 2001

**NATIONAL AGRICULTURAL
STATISTICS SERVICE/USDA**



**ARKANSAS
AGRICULTURAL
STATISTICS SERVICE**

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ARKANSAS HIGHLIGHTS

Cotton production for the 2001 season is forecast at 1,620,000 bales, up 14 percent from the 1,425,000 bales harvested last year. The estimated yield of 720 pounds per acre is equal to the previous year. Farmers intend to harvest 1,080,000 acres, up 130,000 acres from the 950,000 acres that were harvested in 2000.

Rice production is estimated at 98,831,000 cwt., up 15 percent from last year's production. Yield is expected to be 6,150 pounds per acre, up 40 pounds per acre from 2000. Total rice acreage for harvest is expected to be 1,607,000 acres, up 197,000 acres from the previous year.

Soybean production, as of September 1, 2001 is forecast at 91,450,000 bushels, up 10 percent from last year. Yield is expected to be 31 bushels per acre, up 5 bushels per acre from 2000. Farmers plan to harvest 2,950,000 acres of soybeans, down 250,000 acres from the previous year.

Grain Sorghum production is forecast at 13,050,000 bushels, up 31 percent from 2000. Yield is expected to be 87 bushels per acre, up 16 bushels per acre from last year. Acres for harvest are forecast to total 150,000, up 7 percent from the previous year.

Corn for grain production is forecast at 25,375,000 bushels, up 12 percent from last year. The yield is estimated at 145 bushels per acre, up 15 bushels per acre from 2000. Harvested acreage is forecast to be 175,000 acres, equal to the previous year.

Winter Wheat production is estimated at 46,560,000 bushels, compared to 59,400,000 bushels last year. Growers harvested 48.0 bushels per acre, down 11 percent from 2000. Harvested acreage is estimated at 970,000 acres, down 12 percent from the previous year.

Oat estimates have been discontinued for Arkansas.

U.S. HIGHLIGHTS

All cotton production for the 2001 season is forecast at 20.0 million bales, up 16 percent from last year. Yield is expected to average 679 pounds per harvested acre, up 47 pounds from last year. Producers expect to harvest 14.1 million acres, up 8 percent from 2000.

Rice production is forecast at 206 million cwt., up 8 percent from 2000. If realized, this would be a record production. Area for harvest is expected to total 3.29 million acres. Yields are forecast at 6,272 pounds per acre, down 9 pounds per acre from the previous year.

Soybean production is forecast at a record high 2.83 billion bushels, down 1 percent from August, but 2 percent above 2000. The yield is forecast at 38.2 bushels per acre, up 0.1 bushel per acre from 2000. Acreage for harvest is estimated at a record 74.1 million acres, up 2 percent from the 2000 acreage.

Sorghum The first grain production forecast for the 2001 crop year is 537 million bushels, up 14 percent from 2000. Yield is forecast at 61.2 bushels per acre, up 0.3 bushels per acre from 2000. Area expected to be harvested for grain is 8.78 million acres, 14 percent above last year.

Corn for grain production, as of September 1, is forecast at 9.24 billion bushels, down 7 percent from last year. Yields are expected to average 133.5 bushels per acre, down 3.6 bushels from a year ago. If realized, this would be the lowest yield and production since 1997.

Winter Wheat production is forecast at 1.39 billion bushels, 11 percent below the 2000 production. The yield is forecast at 43.8 bushels per acre, down 0.8 bushel per acre from last year. Acres for harvest as grain are forecast at 31.7 million acres, down 3.37 thousand acres from 2000.

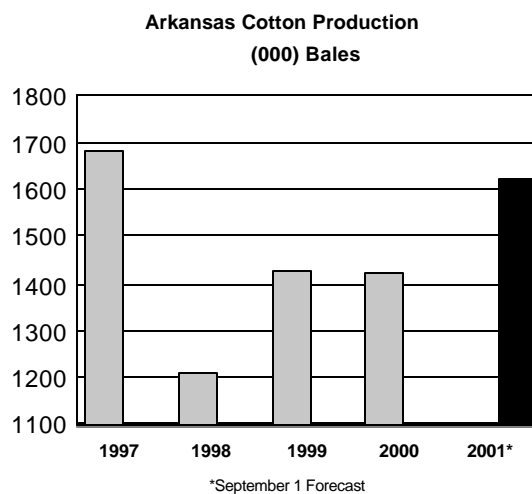
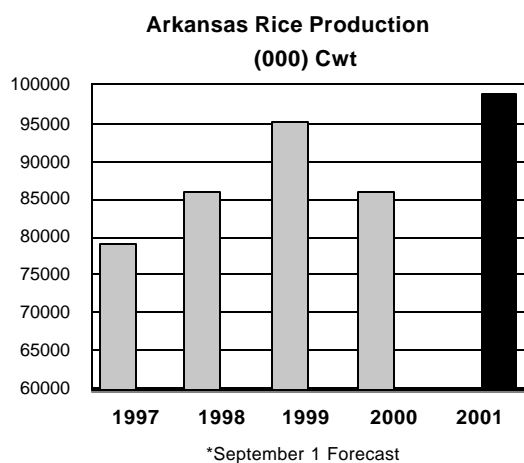
Oat production is forecast at 135 million bushels.

ARKANSAS SEPTEMBER 2001 CROP STATISTICS

COMMODITY		HARVESTED ACREAGE		YIELD PER ACRE		PRODUCTION	
		FINAL	FORECAST	FINAL	FORECAST	FINAL	FORECAST
		2000	2001	2000	2001	2000	2001
1,000 Acres				1,000 Units			
Corn for Grain	Bu	175	175	130.0	145.0	22,750	25,375
Cotton, Upland	Lb-Bale	950	1,080	720	720	1,425	1,620
All Other Hay	Ton	1,230	1,280	2.30	2.10	2,829	2,688
Rice, All	Lb-Cwt	1,410	1,607	6,110	6,150	86,112	98,831
Sorghum for Grain	Bu	140	150	71.0	87.0	9,940	13,050
Soybeans for Beans	Bu	3,200	2,950	26.0	31.0	83,200	91,450
Winter Wheat	Bu	1,100	970	54.0	48.0	59,400	46,560

UNITED STATES SEPTEMBER 2001 CROP STATISTICS

COMMODITY		HARVESTED ACREAGE		YIELD PER ACRE		PRODUCTION	
		FINAL	FORECAST	FINAL	FORECAST	FINAL	FORECAST
		2000	2001	2000	2001	2000	2001
1,000 Acres				1,000 Units			
Corn for Grain	Bu	72,732	69,191	137.1	133.5	9,968,358	9,238,356
Cotton, Upland	Lb-Bale	12,884	13,899	626	669	16,799.2	19,377.0
Alfalfa Hay	Ton	23,077	23,750	3.48	3.38	80,347	80,166
All Other Hay	Ton	36,777	40,083	1.95	1.95	71,836	78,075
Oats	Bu	2,324	2,186	64.2	62.0	149,195	135,445
Rice, All	Lb-Cwt	3,039	3,290	6,281	6,272	190,872	206,349
Sorghum for Grain	Bu	7,723	8,777	60.9	61.2	470,070	537,110
Soybeans for Beans	Bu	72,718	74,137	38.1	38.2	2,769,665	2,833,511
Winter Wheat	Bu	35,022	31,657	44.6	43.8	1,562,733	1,385,048



AUGUST CROP PRICES HIGHER, LIVESTOCK MOSTLY LOWER

Compared with July 2001, the August prices received by Arkansas farmers for products sold were higher for cotton, sorghum, soybeans, wheat, and cows, while prices declined for beef cattle, steers and heifers, hogs, and eggs. Calf and turkey prices were unchanged.

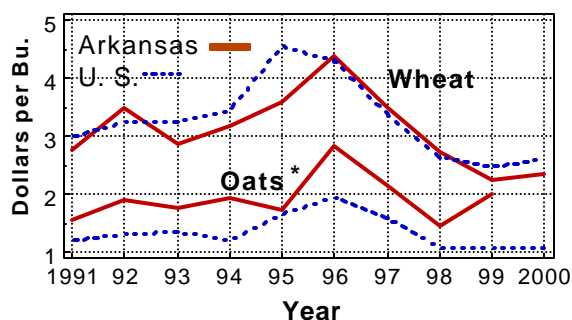
Marketing Year Average Prices for Wheat and Oats

Year	Wheat 1/		Oats 2/	
	Arkansas	U. S.	Arkansas	U. S.
	<i>Dollars per Bushel</i>			
1996	4.38	4.30	2.84	1.96
1997	3.49	3.38	2.15	1.60
1998	2.73	2.65	1.45	1.10
1999	2.24	2.48	2.00	1.12
2000	2.35	2.62	3/	1.10

Arkansas marketing year: 1/ July 1-June 30. 2/ June 1-May 31.

3/ Estimate discontinued in 2000.

Marketing Year Average Prices for Wheat and Oats, 1991-2000



* Arkansas estimate discontinued in 2000.

MID-AUGUST PRICES RECEIVED BY FARMERS, AND MARKETINGS, WITH COMPARISONS

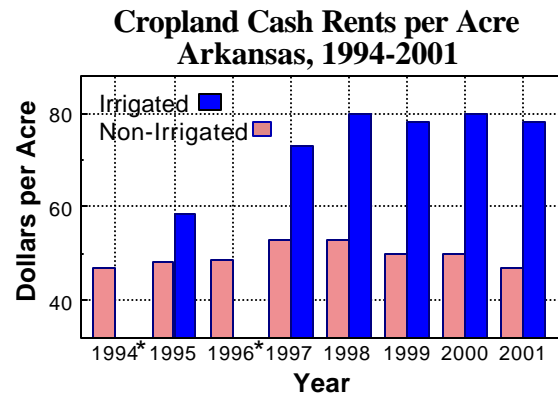
Commodity	Unit	ARKANSAS			UNITED STATES			
		Aug. 2000	Jul. 2001	Mid- Aug. 2001	Aug. 2000	Jul. 2001	Mid- Aug. 2001	Parity Prices Aug. 01
PRICES RECEIVED 1/ CROPS		Dollars per Unit						
Corn	Bu.	-	-	-	1.52	1.88	1.93	6.58
Cotton, Upland	Lb.	.444	.447*	.513	.513	.400*	.435	1.67
Cottonseed	Ton	-	-	-	78.00	-	-	254.00
Hay, All (Baled)	Ton	-	-	-	80.50	96.30	97.70	
Hay, Alfalfa (Baled)	Ton	-	-	-	83.90	105.00	105.00	
Oats	Bu.	-	-	-	.930	1.33*	1.30	3.77
Rice, All 2/ Sorghum Grain	Cwt.	-	-	-	5.60	5.25*	5.30	26.90
	Cwt.	2.84	2.82*	3.75	2.73	3.72*	3.58	11.30
Soybeans	Bu.	4.38	4.84*	5.10	4.45	4.79*	4.87	14.30
Wheat, All	Bu.	2.07	2.44*	2.45	2.40	2.63*	2.70	9.65
LIVESTOCK								
Calves	Cwt.	94.10	101.00	101.00	106.00	107.00*	106.00	208.00
Cattle, All Beef 3/ Cows 4/	Cwt.	67.10	69.80*	68.20	65.50	71.90*	70.90	158.00
	Cwt.	36.50	42.20*	42.30	39.00	42.90*	43.40	
Steers and Heifers	Cwt.	80.20	84.70*	84.00	68.00	75.00*	73.70	
Milk Cows 5/	Head	-	-	-	-	1,590	-	
Hogs, All	Cwt.	40.20	47.10*	46.90	43.80	51.70*	51.70	103.00
DAIRY 6/								
Milk Sold to Plants, All	Cwt.	-	-	-	12.50	16.20*	16.30	32.10
Milk, Fluid Grade	Cwt.	-	-	-	12.50	16.30	16.40	
Milk, Mfg. Grade	Cwt.	-	-	-	10.70	15.00*	15.20	
POULTRY								
Broilers (Com'l) 7/ 8/	Lb.	-	-	-	.330	.420	.420	
Eggs (Table)	Doz.	.410	.280	.270	.501	.350	.384	1.55
Turkeys 7/	Lb.	.470	.400	.400	.432	.386	.388	.958
MARKETINGS 9/					Aug. 2000	Jun. 2001	Jul. 2001	
Cotton, Upland	1,000 Bales	-	-	-	546	667	625	
Rice	1,000 Cwt.	-	-	-	10,925	7,877	8,474	

Commodities with no data are not estimated or published for the month. *Revised for full month price. 1/ Previous month and previous year prices for the entire month. Current mid-month prices are preliminary. 2/ Arkansas price not published to avoid disclosure of individual operations. 3/ "Cows" and "steers and heifers" combined. 4/ Beef cows and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices available for Jan, Apr, Jul, and Oct. 6/ Arkansas estimates discontinued January 2000. 7/ Live weight equivalent price. 8/ Monthly estimates for individual state discontinued December 1999. 9/ Published for U.S. entire month only.

2001 ARKANSAS CROPLAND CASH RENTS LOWER

ARKANSAS: The average cash rent for all cropland decreased \$2.00, or 3 percent, from 2000 to \$67.00 per acre in 2001. Cash rent for irrigated cropland averaged \$78.00 per acre, down \$2.00, and non-irrigated cropland, at \$47.00 per acre, fell \$3.00 from 2000. Pasture cash rent are not published due to insufficient reports.

UNITED STATES: Cash rents for cropland averaged \$71.00 per acre, up \$1.00 from 2000 with California having the highest cash rent for irrigated cropland at \$290 per acre. Pasture cash rent in the U.S. increased from \$8.50 to \$9.20 per acre.



AVERAGE CASH RENT PER ACRE, ARKANSAS, SURROUNDING STATES, AND U. S., 1996-2001

State and Land Type	1996	1997	1998	1999	2000	2001	% Chg. 00-01
	<i>Dollars per Acre</i>						<i>Percent</i>
Arkansas: All Cropland	na	na	70.00	67.00	69.00	67.00	-3
Irrigated	1/	73.00	80.00	78.00	80.00	78.00	-2
Non-Irrigated	48.80	53.00	53.00	50.00	50.00	47.00	-6
Pasture	1/	1/	1/	1/	1/	1/	--
Louisiana: All Cropland	na	na	55.00	56.90	55.20	62.00	+12
Irrigated	65.30	70.60	70.00	70.00	*70.00	74.00	+6
Non-Irrigated	53.00	48.00	49.00	49.60	51.90	56.00	+8
Pasture	12.60	13.00	16.00	15.50	14.00	16.00	+14
Mississippi: All Cropland	na	na	55.60	58.00	*61.00	62.00	+2
Irrigated	70.00	71.20	67.30	76.00	80.00	79.00	-1
Non-Irrigated	45.00	49.00	47.90	49.20	52.00	54.00	+4
Pasture	15.60	16.40	14.50	13.50	14.00	16.00	+14
Missouri, Non-Irrigated	50.00	56.00	57.00	59.00	62.00	65.00	+5
Oklahoma, Non-Irrigated	25.60	26.60	25.60	27.00	26.00	27.00	+4
Texas: All Cropland	na	na	26.00	24.00	27.00	27.00	0
Irrigated	53.00	50.00	51.00	49.00	53.00	53.00	0
Non-Irrigated	18.50	17.50	20.00	18.00	21.00	21.00	0
Pasture	5.40	5.60	6.60	6.90	6.00	7.20	+20
U.S. (48 States): All	na	na	66.50	67.50	70.00	71.00	+1
Pasture	na	na	8.80	8.90	8.50	9.20	+8

na - All cropland rent estimates for states not available prior to 1998. * Revised. 1/ Insufficient reports to publish data.